

ROCKY MOUNTAIN SYNOD
BALANCE SHEET
AS OF JANUARY 31, 2025 (Unaudited)

DESCRIPTION	CURRENT YEAR ACTUALS	PRIOR YEAR ACTUALS	Variance from Prior Year
<u>ASSETS</u>			
<u>Cash & Investments</u>			
Cash - Vectra Bank (Unrestricted)	\$351,912	\$122,088	\$229,824
Cash - Mission Investment Funds (MIF Seminary Fund account)	\$0	\$97,582	(\$97,582)
Investments - ELCA 6-Yr Certificate of Deposit	\$200,000	\$200,000	\$0
Investments - ELCA Pooled Trust	\$77,812	\$68,496	\$9,316
Investments - Stocks	\$73,009	\$73,009	\$0
Subtotal - Unrestricted	\$702,732	\$561,175	\$141,558
Cash - Vectra Bank (Restricted)	\$390,806	\$159,622	\$231,184
Cash - Vectra Bank - 3E Lilly Endowment	\$139,782	\$273,044	(\$133,263)
Cash - Mission Investment Funds (Seminary Fund)	\$72,354	\$69,108	\$3,246
Cash - Mission Investment Funds (Seeds of Hope)	\$29,507	\$29,331	\$176
Cash - Mission Investment Funds (Campus Ministry)	\$23,367	\$23,250	\$117
Investments - Edward Jones / RBC Wealth Mgmt.	\$259,712	\$322,546	(\$62,834)
Investments - ELCA Pooled Trust (Seminary Endowment)	\$129,818	\$118,669	\$11,149
Investments - Steinert Trust (beneficial interest)	\$20,647	\$19,248	\$1,399
Subtotal - Restricted	\$1,065,992	\$1,014,817	\$51,174
Subtotal - Cash & Investments	\$1,768,724	\$1,575,992	\$192,732
<u>Receivables</u>			
Due from Latino Ministry West Denver	\$0	\$45,762	(\$45,762)
Congregation Mission Support Receivable	\$22,450	\$58,497	(\$36,048)
Other Receivables	\$47,465	\$25,033	\$22,431
Subtotal - Receivables	\$69,914	\$129,292	(\$59,378)
<u>Prepaid Expenses & Deposits</u>	\$23,922	\$70,269	(\$46,347)
<u>Fixed Assets (net of accumulated depreciation)</u>			
Land & Buildings (RMS)	\$1,400,699	\$1,400,699	\$0
Land & Buildings (MMRC)	\$808,421	\$808,421	\$0
Property/Building Improvements (RMS)	\$98,505	\$98,505	\$0
Property/Building Improvements (MMRC)	\$162,237	\$162,237	\$0
Computer & Office Equipment	\$55,734	\$53,967	\$1,767
Furnishings	\$32,792	\$32,792	\$0
Less: Accumulated Depreciation	(\$1,007,610)	(\$899,640)	(\$107,970)
Subtotal - Fixed Assets	\$1,550,779	\$1,656,982	(\$106,203)
TOTAL ASSETS	\$3,413,339	\$3,432,535	(\$19,196)
<u>LIABILITIES</u>			
<u>Payables</u>			
Accounts Payable	\$162,946	\$254,654	(\$91,708)
Payroll Liabilities	\$3,336	\$2,910	\$426
Due to ELCA - Mission Support	\$112,952	\$138,178	(\$25,226)
Due to ELCA - Congregation Benevolence	\$28,931	\$42,358	(\$13,427)
Due to Grantees - ELCA Grants	\$0	\$51,000	(\$51,000)
Subtotal - Payables	\$308,165	\$489,100	(\$180,935)
<u>Mortgage Payable</u>	\$479,608	\$504,112	(\$24,504)
<u>Accrued Benefits (Vacation Leave)</u>	\$10,557	\$10,557	(\$0)
TOTAL LIABILITIES	\$798,329	\$1,003,769	(\$205,440)
TOTAL NET ASSETS	\$2,615,010	\$2,428,766	\$186,244
<u>LESS: Non-Spendable Net Assets</u>			
Endowments	(\$222,819)	(\$207,025)	(\$15,794)
Fixed Assets (net of Depreciation)	(\$1,550,779)	(\$1,656,982)	\$106,203
Mortgage Payable offset	\$479,608	\$504,112	(\$24,504)
TOTAL SPENDABLE ASSETS	\$1,321,020	\$1,068,872	\$252,149

ROCKY MOUNTAIN SYNOD

STATEMENT OF REVENUES & EXPENDITURES - ALL FUNDS

AS OF JANUARY 31, 2025 (Unaudited)

DESCRIPTION	2024-25 CURRENT YEAR ACTUALS	2023-24 PRIOR YEAR ACTUALS	CURRENT YEAR to PRIOR YEAR VARIANCE	2024-25 APPROVED BUDGET	BUDGET to ACTUAL VARIANCE (Operating)	% of Budget	TOTAL - OPERATING FUND	TOTAL - ENTERPRISE FUNDS	TOTAL - RESTRICTED FUNDS
SOURCES OF FUNDING (Revenues & Reserves)									
REVENUES									
Congregation Mission Support	\$1,926,813	\$1,924,732	\$2,081	\$1,950,000	(\$23,187)	98.81%	\$1,926,813	\$0	\$0
Grants									
ELCA - Lutheran Advocacy	\$82,000	\$117,000	(\$35,000)	\$82,000	\$0	100.00%	\$82,000	\$0	\$0
ELCA - DEM Support	\$36,865	\$10,000	\$26,865	\$10,000	\$26,865	368.65%	\$36,865	\$0	\$0
ELCA - Campus Ministry	\$34,812	\$34,812	\$0	\$35,000	(\$188)	99.46%	\$34,812	\$0	\$0
ELCA - SAWC & Strategic Ministries	\$24,003	\$84,000	(\$59,997)	\$87,000	(\$62,997)	27.59%	\$24,003	\$0	\$0
ELCA - TEEMS Scholarships	\$3,000	\$0	\$3,000	\$0	\$0	N/A	\$0	\$0	\$3,000
LDR -Disaster Grants	\$0	\$110,113	(\$110,113)	\$0	\$0	N/A	\$0	\$0	\$0
Region 2 - Candidacy Training	\$1,189	\$0	\$1,189	\$0	\$1,189	N/A	\$1,189	\$0	\$0
SW Texas Synod - Sembrando Grant	\$4,000	\$0	\$4,000	\$0	\$0	N/A	\$0	\$0	\$4,000
Lilly Grant Salaries	\$0	\$0	\$0	\$31,500	(\$31,500)	0.00%	\$0	\$0	\$0
Fees & Registration									
Event Registration									
Synod Assembly	\$154,833	\$110,200	\$44,633	\$160,000	(\$5,167)	96.77%	\$154,833	\$0	\$0
Theological Conference	\$40,141	\$47,250	(\$7,109)	\$60,000	(\$19,859)	66.90%	\$40,141	\$0	\$0
Border Emersion Experience	\$4,400	\$6,600	(\$2,200)	\$11,000	(\$6,600)	40.00%	\$4,400	\$0	\$0
Candidacy & First Call Conferences	\$2,175	\$1,735	\$440	\$4,900	(\$2,725)	44.39%	\$2,175	\$0	\$0
Lutheran Day At Capitol	\$680	\$735	(\$55)	\$1,000	(\$320)	68.00%	\$680	\$0	\$0
Synod Youth Gathering	\$0	\$9,350	(\$9,350)	\$0	\$0	N/A	\$0	\$0	\$0
Racial Justice Training & Immersions	\$0	\$7,400	(\$7,400)	\$0	\$0	N/A	\$0	\$0	\$0
Best Skills Best Churches Program	\$0	\$6,300	(\$6,300)	\$0	\$0	N/A	\$0	\$0	\$0
Other Workshops	\$0	\$3,445	(\$3,445)	\$0	\$0	N/A	\$0	\$0	\$0
Excellence in Leadership Tuition	\$53,522	\$44,357	\$9,165	\$55,500	(\$1,978)	96.44%	\$53,522	\$0	\$0
Background Checks/Candidacy Fees	\$14,389	\$10,590	\$3,799	\$24,000	(\$9,611)	59.95%	\$14,389	\$0	\$0
Earnings on Investments									
ELCA Endowment Fund	\$25,180	\$18,040	\$7,140	\$10,000	(\$683)	251.80%	\$9,317	\$0	\$15,863
Edward Jones	\$13,450	\$4,586	\$8,864	\$10,000	\$3,450	134.50%	\$13,450	\$0	\$0
Mission Investment Fund	\$10,468	\$15,690	(\$5,222)	\$8,000	(\$1,071)	130.84%	\$6,929	\$0	\$3,539
Stock Dividends & Royalties	\$4,135	\$4,412	(\$277)	\$5,000	(\$5,000)	82.70%	\$0	\$0	\$4,135
Steinert Endowment	\$2,166	\$925	\$1,241	\$0	\$2,166	N/A	\$2,166	\$0	\$0
Facility Use	\$9,700	\$14,110	(\$4,410)	\$30,600	(\$20,900)	31.70%	\$9,700	\$0	\$0
Rebates & Other Income									
Credit Card Fee Reimbursement.	\$1,037	\$666	\$371	\$1,000	\$37	103.67%	\$1,037	\$0	\$0
Utility & Other Rebates	\$1,888	\$2,182	(\$294)	\$200	\$1,688	944.01%	\$1,888	\$0	\$0
Gits, Donations & Contributions									
RMS - Individuals	\$9,874	\$53,168	(\$43,294)	\$25,000	(\$15,126)	39.50%	\$9,874	\$0	\$0
RMS - Congregations	\$0	\$8,349	(\$8,349)	\$0	\$0	N/A	\$0	\$0	\$0
Advocacy Ministry	\$250	\$0	\$250	\$0	\$250	N/A	\$250	\$0	\$0
Estate Gifts	\$0	\$310,964	(\$310,964)	\$0	\$0	N/A	\$0	\$0	\$0

DESCRIPTION		2024-25 CURRENT YEAR ACTUALS	2023-24 PRIOR YEAR ACTUALS	CURRENT YEAR to PRIOR YEAR VARIANCE	2024-25 APPROVED BUDGET	BUDGET to ACTUAL VARIANCE (Operating)	% of Budget	TOTAL - OPERATING FUND	TOTAL - ENTERPRISE FUNDS	TOTAL - RESTRICTED FUNDS
<i>Restricted Fund Gifts</i>										
	Campus Ministry	\$88,731	\$22,648	\$66,083	\$0	\$0	N/A	\$0	\$0	\$88,731
	Seminary Scholarship	\$14,500	\$16,590	(\$2,090)	\$6,000	(\$6,000)	241.67%	\$0	\$0	\$14,500
	RMS Next Faithful Steps Campaign	\$12,636	\$100,560	(\$87,924)	\$0	\$0	N/A	\$0	\$0	\$12,636
	RMS Disaster Response Fund	\$10,750	\$360	\$10,390	\$0	\$0	N/A	\$0	\$0	\$10,750
	Veterans Service Corps	\$10,459	\$18,141	(\$7,682)	\$0	\$0	N/A	\$0	\$0	\$10,459
	Excellence in Leadership	\$9,080	\$0	\$9,080	\$15,000	(\$5,920)	60.53%	\$0	\$9,080	\$0
	Bishop's Transition Fund	\$2,085	\$1,000	\$1,085	\$0	\$0	N/A	\$0	\$0	\$2,085
	Seeds of Hope Fund	\$2,055	\$900	\$1,155	\$0	\$0	N/A	\$0	\$0	\$2,055
	Candidacy Assistance Fund	\$1,910	\$0	\$1,910	\$0	\$0	N/A	\$0	\$0	\$1,910
	3E/Lilly Grant Contributions	\$1,679	\$131,000	(\$129,321)	\$0	\$0	N/A	\$0	\$0	\$1,679
	Messiah Mountain Retreat Center	\$600	\$4,000	(\$3,400)	\$3,500	(\$2,900)	17.14%	\$0	\$600	\$0
	Better Together Fund	\$600	\$500	\$100	\$0	\$0	N/A	\$0	\$0	\$600
	Leadership Development Fund	\$50	\$0	\$50	\$0	\$0	N/A	\$0	\$0	\$50
	Global Mission Fund	\$0	\$3,000	(\$3,000)	\$0	\$0	N/A	\$0	\$0	\$0
	Memorial Funds	\$0	\$150	(\$150)	\$0	\$0	N/A	\$0	\$0	\$0
	Event Sponsorships	\$0	\$0	\$0	\$10,000	(\$10,000)	0.00%	\$0	\$0	\$0
	Event Offering	\$12,723	\$9,551	\$3,172	\$0	\$3,306	N/A	\$3,306	\$0	\$9,417
	Sale of Property									
	Operations	\$312,293	\$0	\$312,293	\$0	\$312,293	N/A	\$312,293	\$0	\$0
	Property Management Fund	\$68,379	\$0	\$68,379	\$0	\$0	N/A	\$0	\$0	\$68,379
	Restricted Fund (to be distributed)	\$508,309	\$0	\$508,309	\$0	\$0	N/A	\$0	\$0	\$508,309
	Shared Services Agreements									
	NM Conference of Churches (Advocacy)	\$50,000	\$0	\$50,000	\$47,800	\$2,200	104.60%	\$50,000	\$0	\$0
	Grand Canyon Synod (Transition)	\$14,297	\$5,587	\$8,710	\$13,850	\$447	103.22%	\$14,297	\$0	\$0
	Total Revenues	\$3,582,105	\$3,275,698	\$306,407	\$2,697,850	\$122,158	133.78%	\$2,756,806	\$63,201	\$762,098
	Interfund Transfers	\$0	\$0	\$0	\$0	\$50,062	N/A	\$0	\$50,062	(\$50,062)
	RESERVES									
	Reserves	\$0	\$101,073	(\$101,073)	\$146,610	(\$146,610)	0.00%	\$0	\$0	\$0
	Gifts	\$0	\$303,790	(\$303,790)	\$0	\$0	N/A	\$0	\$0	\$0
	Restricted Fund Balance	\$337,571	\$97,738	\$239,833	\$0	\$0	N/A	\$0	\$0	\$337,571
	Total Sources of Funding	\$3,919,676	\$3,778,299	\$141,377	\$2,899,460	(\$29,390)	135.19%	\$2,756,806	\$113,263	\$1,049,607
USES OF FUNDING (Expenditures)										
	FIXED COSTS									
	Mission Support (42.5%)	\$803,487	\$902,701	(\$99,214)	\$828,750	(\$25,263)	96.95%	\$803,487	\$0	\$0
	Depreciation	\$107,970	\$108,872	(\$902)	\$100,000	\$7,970	107.97%	\$107,970	\$0	\$0
	Insurance	\$47,774	\$34,830	\$12,944	\$60,000	(\$12,226)	79.62%	\$47,028	\$746	\$0
	Utilities	\$19,645	\$18,353	\$1,292	\$14,500	\$5,145	135.48%	\$11,222	\$8,423	\$0
	Mortgage Interest	\$19,182	\$20,029	(\$847)	\$24,000	(\$4,818)	79.92%	\$19,182	\$0	\$0
	PERSONNEL									
	Salaries & Wages	\$603,375	\$736,596	(\$133,221)	\$617,848	(\$45,973)	97.68%	\$522,661	\$49,214	\$31,500
	Benefits & Taxes	\$205,007	\$228,471	(\$23,464)	\$244,297	(\$39,290)	83.92%	\$199,145	\$5,862	\$0
	Stipends	\$138,381	\$164,101	(\$25,720)	\$120,900	\$9,981	114.46%	\$104,000	\$26,881	\$7,500

DESCRIPTION		2024-25 CURRENT YEAR ACTUALS	2023-24 PRIOR YEAR ACTUALS	CURRENT YEAR to PRIOR YEAR VARIANCE	2024-25 APPROVED BUDGET	BUDGET to ACTUAL VARIANCE (Operating)	% of Budget	TOTAL - OPERATING FUND	TOTAL - ENTERPRISE FUNDS	TOTAL - RESTRICTED FUNDS
CONTRACTED SERVICES	Separation Pay	\$40,633	\$0	\$40,633	\$0	\$0	N/A	\$0	\$0	\$40,633
	Unused Vacation Pay	\$16,428	\$0	\$16,428	\$0	\$16,428	N/A	\$16,428	\$0	\$0
	Technology & Telecommunications	\$21,988	\$13,544	\$8,444	\$18,160	\$3,267	121.08%	\$21,427	\$0	\$561
	Audit & Financial Services	\$20,000	\$18,500	\$1,500	\$19,500	\$500	102.56%	\$20,000	\$0	\$0
	Video Production	\$15,100	\$0	\$15,100	\$0	\$0	N/A	\$0	\$0	\$15,100
	Background Checks & Psychological Evaluations	\$16,251	\$14,449	\$1,802	\$32,750	(\$17,644)	49.62%	\$14,986	\$0	\$1,265
	Consulting & Facilitation	\$6,625	\$0	\$6,625	\$0	\$6,625	N/A	\$6,625	\$0	\$0
	Worship Supply	\$6,079	\$3,750	\$2,329	\$0	\$0	N/A	\$0	\$0	\$6,079
	Vehicle Leasing	\$6,047	\$0	\$6,047	\$0	\$6,047	N/A	\$6,047	\$0	\$0
	Property Appraisal	\$2,500	\$0	\$2,500	\$0	\$2,500	N/A	\$0	\$2,500	\$0
	Payroll Processing	\$2,350	\$1,954	\$396	\$3,100	(\$750)	75.81%	\$2,350	\$0	\$0
	Moving & Relocation	\$1,777	\$0	\$1,777	\$0	\$0	N/A	\$0	\$0	\$1,777
	Stewardship Consulting (3E)	\$0	\$45,000	(\$45,000)	\$0	\$0	N/A	\$0	\$0	\$0
	Other Services	\$4,881	\$7,752	(\$2,871)	\$600	\$4,281	813.53%	\$4,881	\$0	\$0
	EVENTS									
	Assembly									
	Venue, Meals and Tech Support	\$141,306	\$48,078	\$93,228	\$141,600	(\$294)	99.79%	\$141,306	\$0	\$0
	Supplies, Postage & Printing	\$4,799	\$607	\$4,192	\$0	\$4,799	N/A	\$4,799	\$0	\$0
	Parliamentarian	\$2,904	\$2,911	(\$7)	\$3,200	(\$296)	90.74%	\$2,904	\$0	\$0
	Worship & Music	\$2,432	\$443	\$1,989	\$500	\$1,932	486.48%	\$2,432	\$0	\$0
	Child Care	\$1,791	\$0	\$1,791	\$1,500	\$291	119.40%	\$1,791	\$0	\$0
	Entertainment	\$1,000	\$1,200	(\$200)	\$1,400	(\$400)	71.43%	\$1,000	\$0	\$0
	Immersion Vehicles & Food	\$0	\$16,092	(\$16,092)	\$0	\$0	N/A	\$0	\$0	\$0
	Speakers & Translators	\$0	\$1,400	(\$1,400)	\$5,000	(\$5,000)	0.00%	\$0	\$0	\$0
	Theological Conference									
TRAVEL, MEETINGS & TRAINING	Venue & Meals	\$34,422	\$16,668	\$17,754	\$40,600	(\$6,178)	84.78%	\$34,422	\$0	\$0
	Speakers & Presenters	\$0	\$10,000	(\$10,000)	\$5,000	(\$5,000)	0.00%	\$0	\$0	\$0
	Bishop Transition & Installation	\$38,420	\$0	\$38,420	\$0	\$0	N/A	\$0	\$0	\$38,420
	Malagasy President's Visit	\$12,429	\$0	\$12,429	\$0	\$0	N/A	\$0	\$0	\$12,429
	Border & Civil Rights Immersions	\$10,135	\$12,568	(\$2,433)	\$11,550	(\$1,342)	N/A	\$10,208	\$0	(\$73)
	Advocacy & Justice Events	\$7,300	\$4,000	\$3,300	\$2,600	\$4,700	N/A	\$7,300	\$0	\$0
	Youth Gatherings	\$2,000	\$13,194	(\$11,194)	\$0	\$790	N/A	\$790	\$0	\$1,210
	Candidacy & First Call Retreats	\$1,905	\$1,129	\$776	\$6,600	(\$4,696)	28.86%	\$1,905	\$0	\$0
	Best Skills Best Churches	\$0	\$35,000	(\$35,000)	\$0	\$0	N/A	\$0	\$0	\$0
	Racial Justice Training	\$0	\$11,682	(\$11,682)	\$0	\$0	N/A	\$0	\$0	\$0
	Other Workshops & Trainings	\$0	\$8,635	(\$8,635)	\$500	(\$500)	N/A	\$0	\$0	\$0
	TRAVEL, MEETINGS & TRAINING									
	Travel & Registrations	\$35,941	\$69,609	(\$33,668)	\$71,450	(\$37,092)	50.30%	\$34,358	\$0	\$1,584
	Meetings, Trainings & Retreats	\$21,595	\$10,508	\$11,087	\$26,179	(\$8,977)	82.49%	\$11,598	\$5,604	\$4,393
	Travel - Assembly	\$18,730	\$27,475	(\$8,745)	\$34,100	(\$17,428)	54.93%	\$16,672	\$0	\$2,058
	Travel - Theological Conference	\$368	\$2,440	(\$2,072)	\$9,200	(\$8,832)	4.00%	\$368	\$0	\$0
SUPPLIES & RESOURCES										
	Office Supplies and Program Supplies	\$7,539	\$11,368	(\$3,829)	\$14,550	(\$8,353)	51.81%	\$6,197	\$0	\$1,342
	Postage & Printing	\$2,048	\$3,901	(\$1,853)	\$5,100	(\$3,052)	40.15%	\$2,048	\$0	\$0
FACILITIES & EQUIPMENT										
	Christ the King Properties Maintenance	\$60,442	\$0	\$60,442	\$0	\$60,442	N/A	\$60,442	\$0	\$0
	Property & Facility Maintenance	\$35,359	\$81,123	(\$45,764)	\$41,410	(\$6,051)	85.39%	\$30,827	\$4,532	\$0
	Equipment & Leases	\$8,060	\$13,067	(\$5,007)	\$5,325	\$2,735	151.37%	\$8,060	\$0	\$0
	Water District Damage Assessment (MMRC)	\$0	\$54,461	(\$54,461)	\$0	\$0	N/A	\$0	\$0	\$0
ASBESTOS ABATEMENT										
	Asbestos Abatement	\$0	\$49,530	(\$49,530)	\$0	\$0	N/A	\$0	\$0	\$0

ROCKY MOUNTAIN SYNOD														
STATEMENT OF EXPENDITURES - BY MINISTRY														
AS OF JANUARY 31, 2025 (Unaudited)														
DESCRIPTION		2024-25 CURRENT YEAR EXPENDITURES	%											
MINISTRIES				Revenue Offsets	TOTAL EXPENDITURES (Net of Revenue offsets)	%	MINISTRY PARTNER SUPPORT	PERSONNEL	SYNOD EVENTS	FIXED COSTS (Utilities, Insurance, Loan Interest, Depreciation)	SERVICES & FEES	TRAVEL	SUPPLIES & EQUIPMENT	TECHNOLOGY & COMMUNICATIONS
Churchwide Ministries				\$ -	\$ 803,487	37.42%	\$803,487	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ministry Partners				\$ 346,006	\$ 116,494	5.43%	\$462,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Synod Events				\$ 195,124	\$ 60,321	2.81%	\$0	\$51,938	\$189,488	\$0	\$4,652	\$7,498	\$1,869	\$0
Office of the Bishop				\$ -	\$ 242,929	11.31%	\$0	\$207,877	\$0	\$0	\$6,625	\$21,388	\$6,764	\$275
3E Lilly Grant				\$ 215,194	\$ -	0.00%	\$169,894	\$31,500	\$0	\$0	\$13,800	\$0	\$0	\$0
Rostered & Lay Leadership				\$ 71,465	\$ 120,866	5.63%	\$66,950	\$102,089	\$1,905	\$0	\$13,478	\$6,806	\$303	\$800
Lutheran Advocacy				\$ 132,930	\$ 54,516	2.54%	\$0	\$175,978	\$6,465	\$0	\$40	\$4,095	\$392	\$476
Evangelical Missions				\$ 36,865	\$ 130,648	6.09%	\$93,003	\$68,000	\$0	\$0	\$1,040	\$5,383	\$87	\$0
Transitions & Healthy Congregations				\$ -	\$ 100,767	4.69%	\$0	\$99,447	\$0	\$0	\$1,233	\$87	\$0	\$0
Excellence in Leadership				\$ 88,200	\$ -	0.00%	\$0	\$81,957	\$0	\$0	\$639	\$5,604	\$0	\$0
Global Missions & World Hunger				\$ 21,829	\$ 10,808	0.50%	\$10,000	\$0	\$22,637	\$0	\$0	\$0	\$0	\$0
Disaster Response				\$ 23,000	\$ -	0.00%	\$23,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Veterans Service Corps				\$ 9,269	\$ -	0.00%	\$1,400	\$0	\$0	\$0	\$6,102	\$1,437	\$330	\$0
Faith Formation				\$ 2,000	\$ 2,500	0.12%	\$2,500	\$0	\$2,000	\$0	\$0	\$0	\$0	\$0
Other Restricted Funds				\$ 10,861	\$ -	0.00%	\$0	\$7,500	\$0	\$0	\$115	\$2,685	\$0	\$561
Subtotal - Ministries				\$1,152,743	\$1,643,336	76.54%	\$1,632,734	\$826,286	\$222,495	\$0	\$47,724	\$54,983	\$9,745	\$2,112
GOVERNANCE														
Facilities				\$ 10,688	\$ 259,522	12.09%	\$0	\$11,674	\$0	\$146,797	\$102,591	\$0	\$8,060	\$1,088
Finance & Administration				\$ -	\$ 197,467	9.20%	\$0	\$99,262	\$0	\$47,774	\$29,435	\$201	\$4,877	\$15,918
Bishops Transition				\$ 88,246	\$ -	0.00%	\$0	\$40,633	\$38,420	\$0	\$4,342	\$3,839	\$1,012	\$0
Communications				\$ -	\$ 28,839	1.34%	\$0	\$25,969	\$0	\$0	\$0	\$0	\$0	\$2,870
Synod Council				\$ -	\$ 17,813	0.83%	\$0	\$0	\$0	\$0	\$275	\$17,538	\$0	\$0
Subtotal - Governance				\$98,934	\$503,641	23.46%	\$0	\$177,538	\$38,420	\$194,571	\$136,643	\$21,578	\$13,949	\$19,876
TOTAL BUDGET														
							\$1,632,734	\$1,003,824	\$260,915	\$194,571	\$184,367	\$76,561	\$23,694	\$21,988
							48.04%	29.54%	7.68%	5.72%	5.42%	2.25%	0.70%	0.65%

ROCKY MOUNTAIN SYNOD

STATEMENT OF REVENUES & EXPENDITURES - RESTRICTED FUNDS

AS OF JANUARY 31, 2025 (Unaudited)

FUND NAME	Balance at 2-1-24	Revenues	Expenditures	Transfers	Balance at 1-31-25
FUND RAISING					
Next Faithful Step Campaign	(\$289)	\$805	(\$113)	\$0	\$403
Racial Justice Tithe	\$27,048	\$1,264	(\$19,127)	\$0	\$9,185
Lutheran Center	\$34,030	\$0	(\$18,304)	\$0	\$15,726
Messiah Mountain Retreat Center	(\$38,121)	\$10,568	\$0	\$0	(\$27,553)
Shine God's Future	\$6,000	\$0	\$0	\$0	\$6,000
Better Together	\$2,000	\$600	\$0	\$0	\$2,600
Rostered Minister Gift Bags	\$500	\$0	\$0	\$0	\$500
GIFTS					
Sale of Properties	(\$0)	\$508,309	(\$300,000)	\$0	\$208,309
Congregation & Legacy Gifts	\$422,228	\$0	\$0	(\$310,000)	\$112,228
Memorials	\$150	\$0	\$0	\$0	\$150
GRANTS					
3E Lilly Endowment Grant - Phase III	\$115,834	\$1,679	(\$183,695)	\$125,000	\$58,818
ELCA - Chrysalis Grant	\$21,844	\$0	\$0	\$0	\$21,844
Sembrando Grant (SW Texas Synod)	\$7,500	\$4,000	(\$812)	\$0	\$10,688
Lutheran Disaster Response - New Mexico Fires	\$15,000	\$0	(\$15,000)	\$0	\$0
MINISTRY FUNDS					
Bishop's Transition Fund	\$1,000	\$2,085	(\$88,246)	\$185,000	\$99,839
Campus Ministry	\$4,899	\$88,848	\$0	\$0	\$93,747
Excellence in Leadership	\$23,828	\$0	\$0	\$0	\$23,828
Seeds of Hope/Companion Synod	\$24,927	\$11,648	(\$17,429)	\$0	\$19,146
Veterans Service Corps Project	\$14,622	\$10,459	(\$9,269)	\$0	\$15,812
Faith Formation	\$4,419	\$0	(\$1,210)	\$0	\$3,209
Global Missions	\$3,000	\$0	\$0	\$0	\$3,000
Leadership Development	(\$96)	\$50	\$0	\$0	(\$46)
RELIEF & ASSISTANCE FUNDS					
Seminary Scholarships	\$277,520	\$38,993	(\$20,700)	\$0	\$295,813
RMS Disaster Relief	(\$4,777)	\$10,750	(\$5,000)	\$14,685	\$15,658
Candidacy Assistance	\$5,400	\$1,910	\$0	\$0	\$7,310
Marshall Fire Relief	\$17,685	\$0	(\$3,000)	(\$14,685)	\$0
RESERVE FUNDS					
Property Maintenance	\$68,379	\$0	\$0	\$0	\$68,379
TOTAL RESTRICTED & DESIGNATED FUNDS	\$1,054,530	\$691,968	(\$681,905)	\$0	\$1,064,593