

**Rocky Mountain Synod**  
**Statement of Revenues Expenditures**  
**As of January 31, 2023**

Description	2022-2023 Actual	2022-2023 Budget	Variance	Operating Fund Actual	Enterprise Funds Actual	Restricted Fund Actual
<b>Sources of Funding (Revenue &amp; Reserves)</b>						
<b>Revenues</b>						
Congregation Mission Support	2,063,320	2,200,000	(136,680)	2,063,320		
<b>Grants</b>						
Lilly Endowment	125,000	125,000	0			125,000
ELCA - Campus Ministry	34,812	40,614	(5,802)	34,812		
ELCA - Lutheran Advocacy	82,000	80,000	2,000	82,000		
ELCA - DEM Support	10,000	10,000	0	10,000		
ELCA - Multi-cultural ministries (Cornejo)	30,000	30,000	0	30,000		
ELCA - Aurora Church Together (Taylor)	15,000	15,000	0	15,000		
ELCA - World Hunger	1,475	1,500	(25)			1,475
ELCA - Latino Ministries		25,000	(25,000)			
ELA - Mission Sites		14,000	(14,000)			
LDR - Chrysalis Grant	35,231		35,231			35,231
<b>Fees &amp; Registration</b>						
Event Registration	151,834	203,840	(52,006)	147,140	700	3,994
EIL Tuition	52,987	28,000	24,987		52,987	
Background Checks/Candidacy Fees	16,857		16,857	16,857		
3E - SAS & MEF Contributions	10,300	51,000	(40,700)			10,300
<b>Earnings on Investments</b>						
RBC Earnings on Investments	(395)		(395)	(395)		
ELCA Endowment Earnings	(22,805)	100	(22,905)	(6,953)		(15,852)
Mission Investment Fund	6,682	4,500	2,182	619		6,063
Stock Dividends & Royalties	6,072		6,072	4,401		1,671
Credit Card & Amazon Smile Rebates	1,043		1,043	1,043		
Facility Use	15,670	16,000	(330)	535	15,135	
Rebates & Other Income	2,697	11,800	(9,103)	2,697		
<b>Donations, Contributions, &amp; Designated Gifts</b>						
RMS - Non-Congregation	26,762	40,000	(13,238)	26,762		
Transfer from New Mexico Acct	1,799		1,799	1,799		
George Devers Gift	307,473		307,473			307,473
Dean Arnold Estate	10,000		10,000			10,000
Restricted Fund Gifts	5,748		5,748			5,748
RMS Campaign	151,895	278,000	(126,105)			151,895
Seminary Scholarship	11,960	10,500	1,460			11,960
Veterans Service Corps	5,319		5,319			5,319
Marshall Fire & RMS Disaster Funds	81,785		81,785			81,785
Grand Canyon Synod Match	50,000	50,000				50,000
Messiah Mountain	10,600	5,000	5,600		10,600	
Campus Ministry - Congregations	263		263			263
Event Sponsorships	12,744	2,000	10,744	12,744		
Event Offering		964	(964)			
Shared Services Agreements		25,476	(25,476)			
Interfund Transfers				20,000	57,941	(77,941)
<b>Restricted Carryover Funds</b>						
RMS Campaign	11,118	442,852	(431,734)			11,118
3E Lilly Grant Funds	473,042	152,448	320,594			473,042
Wellness Funds		20,000	(20,000)			0
Marshall Fire Fund	5,268		5,268			5,268
Seminary Scholarship Fund	24,323		24,323			24,323
<b>Reserve &amp; Gifts</b>						
Holy Shepherd Gift		75,000	(75,000)			
Additional Use of Reserves		138,000	(138,000)			
Reserves	567,643	264,126	303,517	567,643		
<b>Total Sources of Funding</b>	<b>4,395,521</b>	<b>4,360,720</b>	<b>34,801</b>	<b>3,030,024</b>	<b>137,363</b>	<b>1,228,135</b>

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Description	2022-2023 Actual	2022-2023 Budget	Variance	Operating Fund Actual	Enterprise Funds Actual	Restricted Fund Actual
<b>Uses of Funding (Expenditures)</b>						
<b>Fixed Costs</b>						
Mission Support	980,077	1,045,000	64,923	980,077		
Depreciation	102,804	0	(102,804)	102,804		
Insurance	28,637	29,040	403	28,637		
Mortgage Interest	20,926	43,656	22,730	20,926		
Utilities	20,231	17,000	(3,231)	12,990	7,241	
<b>Personnel</b>						
Salaries	810,995	773,605	(37,390)	646,734	58,557	105,704
Stipends	215,245	260,559	45,314	175,825	31,585	7,835
Benefits & Taxes	238,929	259,250	20,321	221,814	7,467	9,648
Allowances	17,061	30,214	13,153	17,061		
<b>Contracted Services</b>						
Audit & Financial Services	16,500	20,928	4,428	16,500		
Technology & Telecommunications	14,242	14,779	537	13,770	472	
Background Checks/Psychological Eval	14,917	10,340	(4,577)	14,390	527	
Video Production	9,090		(9,090)		3,500	5,590
Marketing & Media	577		(577)	577		
Consulting	5,840		(5,840)	840		5,000
Other Services	6,144	2,990	(3,154)	2,511		3,633
<b>Events</b>						
Venue & Meals	202,225	162,920	(39,305)	201,261		964
Speakers & Translators	5,664	10,000	4,336	5,045		619
Event Services	20,882	20,000	(882)	20,882		
<b>Travel, Meetings, &amp; Training</b>						
Travel & Registrations	50,766	160,358	109,592	45,438	908	4,420
Travel - Assembly & Theological Conf		38,669	38,669			
Meetings, Trainings & Retreats	6,756	17,180	10,424	526	6,108	122
Meetings - Youth Council and Youth Events		12,440	12,440			
Unallocated	12,225		(12,225)	9,722		2,503
Supplies	12,093	23,400	11,307	8,444	1,998	1,651
<b>Facilities &amp; Equipment</b>						
Facility Maintenance	34,990	41,755	6,765	28,836	4,237	1,917
Capital Improvements		275,000	275,000			
Fees	9,945	7,357	(2,588)	8,518	780	647
<b>Scholarships &amp; Grants</b>						
Scholarships - Events	2,379	15,000	12,621	1,244		1,135
Scholarships - EIL	11,440		(11,440)			11,440
Scholarships - Seminary	21,000	12,000	(9,000)			21,000
Grants - Disaster Reponse	124,270		(124,270)			124,270
<b>Ministry Partner Payments - Pass-Through</b>						
Lilly Grant	527,295	486,656	(40,639)			527,295
Innovation Vitality Grants	12,000	30,000	18,000			12,000
Coaching	1,945	2,500	555			1,945
Campus Ministry Support	34,812	40,614	5,802	34,812		
Latino Ministries - Camino de Vida		25,000	25,000			
Mission Sites -New Beginnings		32,000	32,000			
<b>Ministry Partner Payments - RMS</b>						
Campus Ministry Support	198,597	193,960	(4,637)	198,597		
Latino Min.: Milegro de la Frontera; Camino de Vida; Crist	56,000	65,000	9,000	36,000		20,000
Seminaries: Pacific Lutheran Seminary & Betela	58,927	61,300	2,373	58,927		
Outdoor Ministries: Rainbow Trail & Sky Ranch	38,500	38,500		38,500		
Outside Agencies	18,666	24,750	6,084	18,666		
Mission Sites - New Beginnings	35,647	37,000	1,353	35,647		
Ecumenical Support	4,000	4,000		4,000		
Companion Synod	4,800		(4,800)	5,000		(200)
Region II Support	2,500	4,000	1,500	2,500		
Advocacy - Utah	12,000	12,000		12,000		
<b>Total Uses of Funding</b>	<b>4,022,540</b>	<b>4,360,720</b>	<b>338,180</b>	<b>3,030,023</b>	<b>123,379</b>	<b>869,137</b>